



Lake Wapogasset

LUTHERAN BIBLE CAMP, INC.

LEGACY GIFT PLANNING

Your financial support has an incredible impact on the thousands of kids who come to camp each summer and for the thousands of retreaters who find rest and renewal at all of our sites. We are thankful for your investment and commitment to this ministry. As we look to the future we are excited about all that is ahead as God continues to lead us in new ways in our work to share the Gospel. Thank you for ensuring the growth and sustainability for the ministry at Camp Wapo, Ox Lake and Wilderness Canoe Base with a legacy gift.

As you work on your estate plan with a lawyer or financial advisor you will need the following EIN number 39-0973783 for our organization. Email or call and let us know to expect your gift so we can quickly attribute it to you. 715-268-8434 or jenh@campwapo.org

IRA QUALIFIED CHARITABLE DISTRIBUTION INSTRUCTIONS

Requirements for a Qualified Charitable Distribution (QCD)

- Donors must be age 70 ½ or older at the time the gift is made to a qualified charity (like Lake Wapogasset Lutheran Bible Camp, Inc).
- Up to \$100,000 may be transferred from an IRA by December 31 (Married couples who each have an IRA can give up to \$100,000 from each).
- A QCD also qualifies for the Required Minimum Distribution (RMD) of an IRA owner.
- A QCD gift needs to be an outright gift with no benefits coming back to the donor.
- A QCD can be made from a traditional IRA.
- A QCD gift provides tax savings to the donor even if they do not itemize deductions.

The benefits of a gifting an IRA Qualified Charitable Distribution

- You can make a tax-favorable gift from an IRA without waiting until the end of life.
- Fulfill the IRA required minimum distribution.
- You can give over and above the 60 percent Adjusted Gross Income (AGI) limit without having to carry deductions forward into subsequent years
- Distributions are not recognized as income, so they do not contribute to taxation of your Social Security benefits if your level of income subjects you to such taxes
- You get a tax benefit even if you use the standard deduction instead of itemizing deductions

If you have questions about your planned gift, please email Gay Gonnerman, Director of Donor Engagement, at gayg@campwapo.org or call directly at 715-883-0411.

Lake Wapogasset Lutheran Bible Camp, Inc
738 Hickory Point Lane
Amery WI 54001
lakewapo.org



Camp Wapo



Ox Lake



**Wilderness
Canoe Base**